

Islami Bank Bangladesh PLC.
Financial Statements (Un-audited)

As at and for the 3rd Quarter ended 30 September 2024

Islami Bank Bangladesh PLC. and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 September 2024

(Amount in Taka)

Particulars	Note	As at 30 September 2024	As at 31 December 2023
Property and assets			
Cash in hand	6(a)	28,815,952,540	117,904,765,300
Cash in hand (including foreign currency)	6(a)(i)	22,306,489,490	35,241,166,165
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6(a)(ii)	6,509,463,050	82,663,599,136
Balance with other banks & financial institutions	7(a)	100,511,096,117	106,288,372,039
In Bangladesh		91,218,572,382	89,236,265,476
Outside Bangladesh		9,292,523,735	17,052,106,564
Placement with banks & other financial institutions		-	-
Investments in shares & securities	8(a)	176,018,391,189	88,883,831,538
Government	8(a)(i)	158,242,107,118	69,158,974,837
Others	8(a)(ii)	17,776,284,071	19,724,856,701
Investments		1,619,361,948,494	1,595,265,662,100
General investments etc.	9.1(a)	1,509,510,965,563	1,410,352,159,015
Bills purchased & discounted	9.2(a)	109,850,982,931	184,913,503,084
Fixed assets including premises		14,828,687,452	15,450,475,777
Other assets	10(a)	175,494,343,602	108,537,991,765
Non - banking assets		-	-
Total property and assets		2,115,030,419,393	2,032,331,098,519
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		254,696,092,685	211,378,924,541
Deposits & other accounts		1,551,349,158,905	1,533,352,997,369
Mudaraba savings deposits		470,002,256,510	480,045,282,962
Mudaraba term deposits		582,617,167,013	556,859,802,084
Other mudaraba deposits		305,070,169,546	286,150,968,635
Al- wadeeah current and other deposit accounts		181,521,260,429	197,638,708,993
Bills payable		12,138,305,407	12,658,234,695
Mudaraba Bond		30,200,000,000	31,200,000,000
Mudaraba perpetual bond		11,000,000,000	11,000,000,000
Mudaraba redeemable subordinated bond		19,200,000,000	20,200,000,000
Other liabilities	11(a)	204,692,775,502	182,356,791,053
Deferred tax liabilities		1,044,159,228	1,201,461,042
Total liabilities		2,041,982,186,320	1,959,490,174,005
Capital/shareholders' equity			
		73,048,233,073	72,840,924,514
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	22,735,466,258	22,735,466,258
Other reserves		30,813,011,736	30,826,540,611
Retained earnings		3,399,509,641	3,178,699,604
Non-controlling interest		338,758	311,361
Total liabilities & shareholders' equity		2,115,030,419,393	2,032,331,098,519



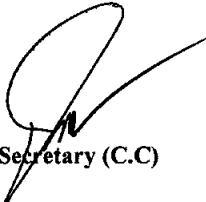
Islami Bank Bangladesh PLC. and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 September 2024

(Amount in Taka)

Particulars	Note	As at 30 September 2024	As at 31 December 2023
Off-balance Sheet Items			
Contingent liabilities			
Acceptances & endorsements		22,080,740,802	26,716,961,910
Letters of guarantee		153,662,289,102	152,467,299,618
Irrevocable letters of credit (including back to back bills)		45,531,194,868	44,514,902,525
Bills for collection		8,174,045	8,174,045
Other contingent liabilities			
Total		221,282,398,817	223,707,338,098
Other commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines & other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		221,282,398,817	223,707,338,098
Consolidated Net Asset Value (NAV) per share	22(b)	45.37	45.24

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary (C.C)


Managing Director


Independent Director


Independent Director & Chairman

Dhaka; 30 October 2024

Islami Bank Bangladesh PLC. and its Subsidiaries
Condensed Consolidated Profit & Loss Account (Un-audited)
For the 3rd Quarter ended 30 September 2024

Particulars	Note	01 January to 30 September 2024	01 January to 30 September 2023	01 July to 30 September 2024	01 July to 30 September 2023	(Amount in Taka)
Operating income						
Investment income	16(a)	94,382,844,842	75,289,882,141	35,023,730,975	26,586,279,328	
Profit paid on mudaraba deposits		(63,497,667,379)	(48,884,793,962)	(23,791,652,417)	(17,574,842,530)	
Net investment income		30,885,177,463	26,405,088,179	11,232,078,558	9,011,436,798	
Income from investments in shares & securities		3,785,013,882	3,107,429,663	1,625,323,236	1,157,608,104	
Commission, exchange & brokerage income	17(a)	9,357,136,343	6,554,179,255	2,501,587,863	2,375,653,231	
Other operating income		6,457,218,232	6,572,015,104	1,288,471,390	2,006,992,922	
		19,599,368,457	16,233,624,023	5,415,382,489	5,540,254,258	
Total operating income		50,484,545,920	42,638,712,201	16,647,461,047	14,551,691,055	
Operating expenses						
Salary & allowances		17,841,198,172	15,692,407,546	6,102,034,987	4,803,936,151	
Rent, taxes, insurances, electricity etc.	18(a)	1,961,832,470	1,883,725,918	686,992,807	682,272,358	
Legal expenses		8,834,390	5,077,608	3,564,083	1,351,410	
Postage, stamps and telecommunication etc.	19(a)	202,032,998	161,423,735	53,248,836	51,522,471	
Stationery, printing and advertisement etc.	20(a)	166,101,584	187,538,542	56,940,359	58,404,401	
Chief executive's salary & fees		15,075,786	14,604,078	3,931,014	3,815,250	
Directors' fees & expenses		3,134,206	4,154,472	682,574	946,752	
Shar'ah supervisory committee's fees & expenses		1,065,600	1,318,800	131,200	448,800	
Auditors' fees		2,613,375	2,587,500	862,500	862,500	
Depreciation and repair to bank's assets	21(a)	1,140,242,575	1,156,685,609	432,707,026	437,635,015	
Zakat expenses		897,429,652	797,185,403	299,143,218	265,728,467	
Other expenses		11,229,069,981	7,488,876,526	4,296,096,569	4,366,034,761	
Total operating expenses		33,468,630,788	27,395,585,738	11,936,335,172	10,672,958,337	
Profit/(loss) before provision		17,015,915,132	15,243,126,464	4,711,125,875	3,878,732,719	
Provision for investments & off- balance sheet items	11.1	5,455,800,000	4,299,740,000	2,501,800,000	998,270,000	
Provision for diminution in value of investments in shares		645,061,445	141,987,844	78,108,232	57,944,259	
Other provisions		1,314,887,352	170,525,980	1,065,792,751	139,177,575	
Total provision		7,415,748,797	4,612,253,824	3,645,700,983	1,195,391,834	
Total profit/(loss) before taxes		9,600,166,335	10,630,872,640	1,065,424,892	2,683,340,885	
Provision for taxation for the period		6,922,974,191	6,252,746,270	1,957,516,608	1,738,662,807	
Current tax		7,046,090,556	6,376,380,458	2,013,833,163	1,791,691,780	
Deferred tax		(123,116,365)	(123,634,188)	(56,316,555)	(53,028,973)	
Net profit/ (loss) after tax		2,677,192,144	4,378,126,370	(892,091,716)	944,678,078	
Net profit after tax attributable to:		2,677,192,144	4,378,126,370	(892,091,716)	944,678,078	
Equity holders of IBBL		2,677,172,107	4,378,113,983	(892,105,175)	944,673,686	
Non-controlling interest		20,037	12,387	13,460	4,390	
Retained earnings from previous year/period		3,178,699,604	2,962,834,552	4,514,035,631	4,350,964,973	
Revaluation reserve of securities transferred to retained earnings			1,523,826,081		1,523,826,081	
Add: Net profit after tax (attributable to equity holders of Bank)		2,677,172,107	4,378,113,983	(892,105,175)	944,673,686	
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		68,814,534	65,310,117	25,848,520	24,854,914	
Profit available for appropriation		5,924,686,246	8,930,084,733	3,647,778,976	6,844,319,655	
Appropriation:		5,924,686,246	8,930,084,733	3,647,778,976	6,844,319,655	
Statutory reserve	14.0	17,057,664	9,708,491	9,476,480	-	
General reserve		1,744,990,668	1,609,990,668	-	-	
Dividend		24,422,518	41,553,847	(10,058,655)	8,697,790	
Start up Fund		738,705,754	653,404,932	248,851,510	220,195,070	
Coupon/Dividend for perpetual bond holders		3,399,509,641	6,615,426,796	3,399,509,641	6,615,426,796	
Retained earnings						
Consolidated Earnings Per share (EPS)	23(b)	1.66	2.72	(0.55)	0.59	

The annexed notes form an integral part of these condensed interim financial report.

Chief Financial Officer

Independent Director

Company Secretary (C.C)

Managing Director

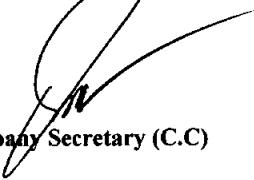
Independent Director & Chairman

Dhaka; 30 October 2024

Islami Bank Bangladesh PLC. and its Subsidiaries
Condensed Consolidated Cash Flow Statement (Un-audited)
For the 3rd Quarter ended 30 September 2024

Particulars	Note	(Amount in Taka)	
		01 January to 30 September 2024	01 January to 30 September 2023
Cash flows from operating activities			
Investment income		88,270,839,655	71,177,876,954
Profit paid on mudaraba deposits		(55,514,054,484)	(47,261,292,851)
Income/ dividend receipt from investments in shares & securities		5,020,330,360	2,332,519,589
Fees & commission receipt in cash		9,357,136,343	6,554,179,255
Recovery from written off investments		110,914,744	142,121,245
Payments to employees		(19,313,903,751)	(17,078,564,749)
Cash payments to suppliers		(297,042,398)	(308,095,646)
Income tax paid		(6,157,595,899)	(6,139,595,311)
Receipts from other operating activities		5,702,988,026	5,401,975,928
Payments for other operating activities		(13,159,304,087)	(9,160,625,914)
(i) Operating profit before changes in operating assets		14,020,308,509	5,660,498,500
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		1,198,075,999	(1,040,244,858)
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of investments to customers		(23,816,286,394)	(120,467,858,953)
(Increase)/decrease of other assets		(67,009,263,001)	(27,831,307,937)
Increase/(decrease) of placement from other banks		43,317,168,144	(30,426,927,583)
Increase/(decrease) of deposits from other banks		3,207,582,212	11,108,647,186
Increase/(decrease) of deposits received from customers		14,586,853,614	69,743,004,046
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		9,626,146,817	15,832,952,452
(ii) Cash flows from operating assets and liabilities		(18,889,722,609)	(83,081,735,647)
Net cash flows from operating activities (A)=(i+ii)		(4,869,414,100)	(77,421,237,147)
Cash flows from investing activities			
Proceeds from sale of securities		2,103,559,469	2,254,010,024
Payment for purchase of securities/BGIIIB		(87,485,179,801)	4,221,487,555
Payment for purchase of securities/membership		(2,054,827,787)	(2,246,879,681)
Purchase/sale of property, plants & equipments		(298,678,340)	1,547,487,852
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		(87,735,126,460)	5,776,105,751
Cash flows from financing activities			
Receipts from issue of debt instruments		-	1,000,000,000
Payment for redemption of debt instruments		(1,000,000,000)	(1,000,000,000)
Receipts from issuing ordinary share/ rights share		300,000,000	-
Dividend paid in Cash		(1,609,990,668)	(1,609,990,668)
Net cash flows from financing activities (C)		(2,309,990,668)	(1,609,990,668)
Net increase/(decrease) in cash (A+B+C)		(94,914,531,228)	(73,255,122,064)
Add/(less): Effects of exchange rate changes on cash & cash equivalent		48,442,545	(41,463,302)
Add: cash & cash equivalents at beginning of the year/period		224,193,137,340	238,753,611,497
Cash & cash equivalents at the end of the period		129,327,048,656	165,457,026,131
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	24(b)	(3.02)	(48.09)


Chief Financial Officer


Company Secretary (C.C.)


Managing Director


Independent Director

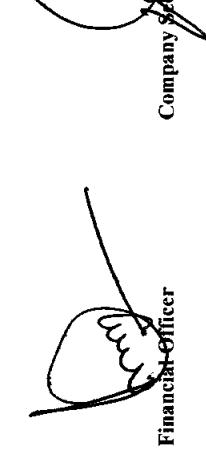
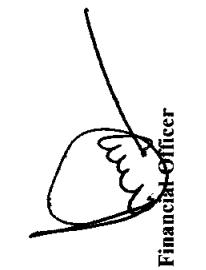
Dhaka; 30 October 2024


Independent Director & Chairman

Islami Bank Bangladesh PLC. and its Subsidiaries
Condensed Consolidated Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended 30 September 2024

Particulars	Paid-up capital	Share premium	Statutory reserve	General/other reserves *	Assets revaluation reserve	Retained earnings	Non-controlling interest	(Amount in Taka)
Balance as at 01 January 2024	16,099,906,680	2	3	4	5	6	7	10
Depreciation adjustment & Deferred tax impact	-	1,989,633	22,735,466,258	23,746,567,651	6,903,383,328	174,600,000	3,178,699,604	311,721
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	(43,009,084)	-	68,814,534	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	-	-	25,805,450
Currency translation differences	-	-	-	-	-	(36,020,000)	-	(36,020,000)
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	48,442,545	-	-	48,442,545
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-	-
Transfer to reserve	-	-	-	-	17,057,664	-	(17,057,664)	-
Dividend	-	-	-	-	-	-	-	-
Bonus shares	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	(1,744,990,668)	-	(1,744,990,668)
Start-up Fund transferred from retained earnings	-	-	-	-	-	(24,422,518)	-	(24,422,518)
Coupon/dividend on perpetual bond	-	-	-	-	-	(738,705,754)	-	(738,705,754)
Issue of Share Capital	-	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2024	16,099,906,680	1,989,633	22,735,466,258	23,812,067,859	6,860,374,244	138,580,000	3,399,509,641	7,000
Total shareholders' equity as on 30 September 2023	16,099,906,680	1,989,633	21,735,466,258	19,531,272,381	6,839,505,506	182,520,000	6,615,426,796	73,045,233,073
Add: Mudaraba perpetual bond	-	-	-	-	-	-	-	71,066,397,845
Add: Subordinated bond	-	-	-	-	-	-	-	11,000,000,000
Add: General provision for unclassified investments and off-balance sheet items (Note-3.2)	-	-	-	-	15,401,660,000	-	-	15,401,660,000
Less: Excess tier-II capital	-	-	-	-	-	-	-	(3,800,000,000)
Less: Intangible assets	-	-	-	-	(99,931,234)	-	-	(99,931,234)
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	(6,860,374,244)	-	-	(6,860,374,244)
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	-	(138,580,000)	-	(138,580,000)
Total equity as on 30 September 2024	16,099,906,680	1,989,633	22,735,466,258	39,113,796,606	-	3,399,509,641	338,758	107,751,007,575
Total equity as on 30 September 2023	16,099,906,680	1,989,633	21,735,466,258	37,425,473,227	-	6,615,426,796	310,502	108,073,573,095

*Note: General/other reserves	01.01.2024	30.09.2023
General reserve	23,683,455,531	19,484,573,840
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	26,112,120	4,990,048
Total	23,746,567,651	19,521,563,988


Managing Director

Company Secretary (C.C)

Chief Financial Officer

Independent Director & Chairman

Dhaka; 30 October 2024

Islami Bank Bangladesh PLC.
Condensed Balance Sheet (Un-audited)
As at 30 September 2024

(Amount in Taka)

Particulars	Note	As at 30 September 2024	As at 31 December 2023
Property and assets			
Cash in hand	6.0	28,815,928,335	117,904,723,005
Cash in hand (including foreign currency)	6.1	22,306,465,285	35,241,123,870
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6.2	6,509,463,050	82,663,599,136
Balance with other banks & financial institutions	7.0	94,721,825,692	101,578,824,230
In Bangladesh	7.i	85,429,301,957	84,526,717,667
Outside Bangladesh	7.ii	9,292,523,735	17,052,106,564
Placement with banks & other financial institutions		-	-
Investments in shares & securities	8.0	175,559,573,222	88,038,373,421
Government	8.1	158,242,107,118	69,158,974,837
Others	8.2	17,317,466,104	18,879,398,584
Investments	9.0	1,624,081,948,494	1,600,265,662,100
General investments etc.	9.1	1,514,230,965,563	1,415,352,159,015
Bills purchased & discounted	9.2	109,850,982,931	184,913,503,084
Fixed assets including premises		14,816,730,303	15,435,663,200
Other assets	10.0	175,271,516,164	108,309,536,758
Non - banking assets		-	-
Total property and assets		2,113,267,522,209	2,031,532,782,714
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		254,696,092,685	211,378,924,541
Deposits & other accounts		1,552,360,442,059	1,534,566,006,233
Mudaraba savings deposits		470,005,309,135	480,047,894,909
Mudaraba term deposits		583,577,167,013	558,058,288,511
Other mudaraba deposits		305,072,152,715	286,154,166,380
Al- wadeah current and other deposit accounts		181,567,507,789	197,647,421,738
Bills payable		12,138,305,407	12,658,234,695
Mudaraba Bond		30,200,000,000	31,200,000,000
Mudaraba perpetual bond		11,000,000,000	11,000,000,000
Mudaraba redeemable subordinated bond		19,200,000,000	20,200,000,000
Other liabilities	11.0	203,664,590,927	181,991,528,355
Deferred tax liabilities		1,046,249,504	1,203,537,421
Total liabilities		2,041,967,375,175	1,960,339,996,550
Capital/shareholders' equity		71,300,147,034	71,192,786,164
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	22,735,466,258	22,735,466,258
Other reserves	15.0	30,716,836,019	30,747,422,558
Retained earnings		1,747,938,077	1,609,990,668
Total liabilities & shareholders' equity		2,113,267,522,209	2,031,532,782,714

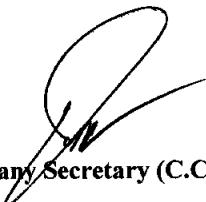


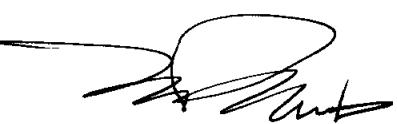
Islami Bank Bangladesh PLC.
Condensed Balance Sheet (Un-audited)
As at 30 September 2024

Particulars	Note	(Amount in Taka)		
		As at 30 September 2024	As at 31 December 2023	
Off-balance Sheet Items				
Contingent liabilities				
Acceptances & endorsements		-	-	
Letters of guarantee		22,080,740,802	26,716,961,910	
Irrevocable letters of credit (including back to back bills)		153,662,289,102	152,467,299,618	
Bills for collection		45,531,194,868	44,514,902,525	
Other contingent liabilities		8,174,045	8,174,045	
Total		221,282,398,817	223,707,338,098	
Other commitments				
Documentary credits, short term and trade related transactions		-	-	
Forward assets purchased and forward deposits placed		-	-	
Undrawn note issuance, revolving and underwriting facilities		-	-	
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Total		-	-	
Total off-balance sheet items including contingent liabilities		221,282,398,817	223,707,338,098	
Net Asset Value (NAV) per share	22(a)	44.29	44.22	

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary (C.C.)


Managing Director


Independent Director


Independent Director & Chairman

Dhaka; 30 October 2024

Islami Bank Bangladesh PLC.
Condensed Profit & Loss Account (Un-audited)
For the 3rd Quarter ended 30 September 2024

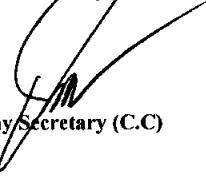
(Amount in Taka)

Particulars	Note	01 January to 30 September 2024	01 January to 30 September 2023	01 July to 30 September 2024	01 July to 30 September 2023
Operating income					
Investment income	16.0	94,459,960,736	75,374,049,704	35,100,846,869	26,670,446,891
Profit paid on mudaraba deposits		(63,577,209,453)	(48,945,295,739)	(23,819,004,155)	(17,606,117,927)
Net investment income		30,882,751,283	26,428,753,965	11,281,842,714	9,064,328,964
Income from investments in shares & securities		3,251,374,422	2,725,443,566	1,177,650,385	843,683,288
Commission, exchange & brokerage income	17.0	9,333,624,064	6,522,817,927	2,492,296,971	2,353,739,474
Other operating income		6,505,632,835	6,603,979,002	1,564,173,912	2,221,800,184
Total operating income		19,090,631,321	15,852,240,496	5,234,121,268	5,419,222,947
		49,973,382,604	42,280,994,460	16,515,963,982	14,483,551,910
Operating expenses					
Salary & allowances		17,799,181,197	15,653,017,832	6,088,779,984	4,792,232,666
Rent, taxes, insurances, electricity etc.	18.0	1,956,366,374	1,878,034,237	685,279,228	680,330,352
Legal expenses		8,834,390	5,077,608	3,564,083	1,351,410
Postage, stamps and telecommunication etc.	19.0	201,691,579	161,023,818	53,129,556	51,408,051
Stationery, printing and advertisement etc.	20.0	165,717,152	187,326,658	56,882,270	58,346,791
Chief executive's salary & fees		15,075,786	14,604,078	3,931,014	3,815,250
Directors' fees & expenses		1,715,348	2,740,520	370,915	654,031
Shari'ah supervisory committee's fees & expenses		1,065,600	1,318,800	131,200	448,800
Auditors' fees		2,587,500	2,587,500	862,500	862,500
Depreciation and repair to bank's assets	21.0	1,135,376,922	1,150,672,278	431,205,977	435,662,932
Zakat expenses		897,429,652	797,185,403	299,143,218	265,728,467
Other expenses		11,166,857,368	7,480,942,542	4,333,780,347	4,423,862,369
Total operating expenses		33,351,898,867	27,334,531,275	11,957,060,291	10,714,703,620
Profit/ (loss) before provision		16,621,483,737	14,946,463,186	4,558,903,691	3,768,848,291
Provision for investments & off- balance sheet items	11.1	5,455,800,000	4,299,740,000	2,501,800,000	998,270,000
Provision for diminution in value of investments in shares		573,465,192	141,367,790	71,496,163	52,090,525
Other provisions		1,314,556,517	170,097,329	1,065,461,916	138,748,924
Total provision		7,343,821,709	4,611,205,119	3,638,758,079	1,189,109,449
Total profit/ (loss) before taxes		9,277,662,028	10,335,258,067	920,145,612	2,579,738,842
Provision for taxation for the period		6,835,410,213	6,179,873,404	1,926,011,066	1,709,959,917
Current tax	11.3	6,958,512,680	6,303,685,355	1,982,953,052	1,762,973,389
Deferred tax		(123,102,467)	(123,811,951)	(56,941,986)	(53,013,472)
Net profit/ (loss) after tax		2,442,251,815	4,155,384,663	(1,005,865,454)	869,778,925
Retained earnings from previous year/period		1,609,990,668	1,609,990,668	2,966,747,865	2,859,995,023
Revaluation reserve of securities/assets transferred to retained earnings		-	1,523,826,081	-	1,523,826,081
Add: Net profit after tax		2,442,251,815	4,155,384,663	(1,005,865,454)	869,778,925
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		68,814,534	65,310,117	25,848,520	24,854,914
Profit available for appropriation		4,121,057,017	7,354,511,529	1,986,730,931	5,278,454,943
Appropriation:		4,121,057,017	7,354,511,529	1,986,730,931	5,278,454,943
Statutory reserve	14.0	-	-	-	-
General reserve		-	-	-	-
Dividend		1,609,990,668	1,609,990,668	-	-
Start up Fund		24,422,518	41,553,847	(10,058,655)	8,697,790
Coupon/Dividend for perpetual bond holders		738,705,754	653,404,932	248,851,509	220,195,070
Retained earnings		1,747,938,077	5,049,562,082	1,747,938,077	5,049,562,082
Earnings Per Share (EPS)		23(a)	1.52	2.58	(0.62)
					0.54

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Independent Director


Company Secretary (C.C.)

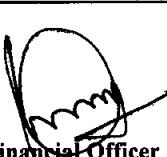

Managing Director

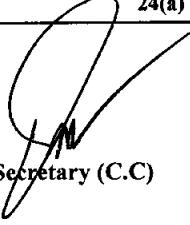

Independent Director & Chairman

Dhaka; 30 October 2024

Islami Bank Bangladesh PLC.
Condensed Cash Flow Statement (Un-audited)
For the 3rd Quarter ended 30 September 2024

Particulars	Note	(Amount in Taka)	
		01 January to 30 September 2024	01 January to 30 September 2023
Cash flows from operating activities			
Investment income		88,347,955,549	71,262,044,517
Profit paid on mudaraba deposits		(55,593,596,558)	(47,321,794,628)
Income/dividend receipt from investments in shares & securities		4,621,690,900	1,959,081,707
Fees & commission receipt in cash		9,333,624,064	6,522,817,927
Recovery from written off investments		110,914,744	142,121,245
Payments to employees		(19,285,792,626)	(17,049,926,615)
Cash payments to suppliers		(296,754,296)	(307,926,946)
Income tax paid		(6,064,174,854)	(6,050,801,441)
Receipts from other operating activities		5,751,402,629	5,425,391,611
Payments for other operating activities		(13,074,085,959)	(9,132,526,869)
(i) Operating profit before changes in operating assets		13,851,183,593	5,448,480,508
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		-	-
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of investments to customers		(23,816,286,394)	(120,467,858,953)
(Increase)/decrease of other assets		(66,961,979,406)	(27,860,641,732)
Increase/(decrease) of placement from other banks		43,317,168,144	(30,426,927,583)
Increase/(decrease) of deposits from other banks		3,207,582,212	11,108,647,186
Increase/(decrease) of deposits received from customers		14,586,853,614	69,743,004,046
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		10,214,322,302	14,358,301,162
(ii) Cash flows from operating assets and liabilities		(19,452,339,528)	(83,545,475,874)
Net cash flows from operating activities (A)=(i+ii)		(5,601,155,935)	(78,096,995,366)
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchase of securities/BGIIB/Special Bond		(87,485,179,801)	4,221,487,555
Payment for purchase of securities/membership		-	-
Purchase/sale of property, plants & equipments		(297,909,349)	1,550,325,679
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		(87,783,089,151)	5,771,813,235
Cash flows from financing activities			
Receipts from issue of debt instruments		-	1,000,000,000
Payment for redemption of debt instruments		(1,000,000,000)	(1,000,000,000)
Receipts from issuing ordinary share/ rights share		-	-
Dividend paid in Cash		(1,609,990,668)	(1,609,990,668)
Net cash flows from financing activities (C)		(2,609,990,668)	(1,609,990,668)
Net increase/(decrease) in cash (A+B+C)		(95,994,235,754)	(73,935,172,799)
Add/(less): effects of exchange rate changes on cash & cash equivalent		48,442,545	(41,463,302)
Add: cash & cash equivalents at beginning of the year		219,483,547,236	234,291,796,982
Cash & cash equivalents at the end of the period		123,537,754,026	160,315,160,881
Net Operating Cash Flow Per Share (NOCFPS)	24(a)	(3.48)	(48.51)


Chief Financial Officer


Company Secretary (C.C)


Managing Director


Independent Director

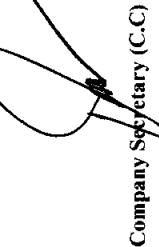
Dhaka; 30 October 2024


Independent Director & Chairman

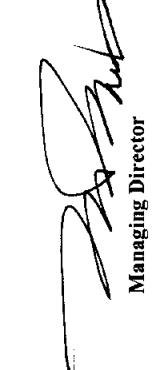
Islami Bank Bangladesh PLC.
Condensed Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended 30 September 2024

(Amount in Taka)

Particulars	Paid-up capital	Share premium	Statutory reserve	General/other reserves*	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	01 January to 30 September 2024
1	2	3	4	5	6	7	8	9
Balance as at 01 January 2024	16,099,906,680	1,989,633	22,735,466,258	23,667,449,598	6,903,383,328	174,600,000	1,609,990,668	71,192,786,164
Depreciation adjustment & Deferred tax impact	-	-	-	-	(43,009,084)	-	68,814,534	25,805,450
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	(36,020,000)	(36,020,000)	(36,020,000)
Currency translation differences	-	-	-	48,442,545	-	-	-	48,442,545
Revaluation reserve of securities/assets transferred to retained earnings	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Profit & Loss Account	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	2,442,251,815	2,442,251,815
Transfer to reserve	-	-	-	-	-	-	-	-
Dividend:								
Bonus shares	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	(1,609,990,668)	(1,609,990,668)	(1,609,990,668)
Start-up Fund transferred from retained earnings	-	-	-	-	-	(24,422,518)	(24,422,518)	(24,422,518)
Coupon/dividend on perpetual bond	-	-	-	-	-	(738,705,754)	(738,705,754)	(738,705,754)
Total shareholders' equity as on 30 September 2024	16,099,906,680	1,989,633	22,735,466,258	23,715,892,142	6,860,374,244	136,580,000	1,747,938,077	71,300,147,034
Total shareholders' equity as on 30 September 2023	16,099,906,680	1,989,633	21,735,466,258	19,465,746,214	6,899,505,596	182,320,000	5,049,562,032	69,434,696,463
Add: Mudaraba perpetual bond	-	-	-	-	-	-	-	11,000,000,000
Add: Subordinated bond	-	-	-	-	-	-	-	19,200,000,000
Add: General provision for unclassified investments and off-balance sheet items (Note-3.2)	-	-	-	15,401,660,000	-	-	-	15,401,660,000
Less: Excess tier-II capital	-	-	-	-	-	-	-	(3,300,000,000)
Less: Intangible assets	-	-	-	(99,931,254)	-	-	-	(99,931,254)
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	(6,860,374,244)	-	-	(6,860,374,244)
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	-	(138,580,000)	-	(138,580,000)
Total equity as on 30 September 2024	16,099,906,680	1,989,633	22,735,466,258	39,017,620,888	-	-	1,747,938,077	106,902,921,536
Total equity as on 30 September 2023	16,099,906,680	1,989,633	21,735,466,258	37,359,947,060	-	-	5,049,562,032	106,946,871,713
*Note: General/other reserves								
							01.01.2024	30.09.2023
General reserve						23,609,357,478	19,428,756,165	
Dividend equalization						32,000,000	32,000,000	
Currency translation differences (Translation reserve)						26,112,120	4,980,048	
Total						23,667,449,598	19,465,746,213	


Chief Financial Officer
Company Secretary (C.C)

Dhaka; 30 October 2024


Managing Director
Independent Director


Independent Director & Chairman

Islami Bank Bangladesh PLC. and its Subsidiaries
Notes to the condensed consolidated interim financial report (Un-audited)
As at and for the 3rd Quarter ended 30 September 2024

1.0 The Bank and its activities

1.1 Islami Bank Bangladesh PLC (hereinafter referred to as "the Bank" or "IBB PLC") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first Shari'ah based Scheduled Commercial Bank in the South East Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam.

The shares of the Bank are listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The Bank carries out its business activities through its Head Office in Dhaka, 16 Zonal Offices, 395 branches including 79 Authorised Dealer (AD) branches and 253 Sub-branches, 2782 Agent banking outlets and 3 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Office of the Bank situated at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

This interim financial report as at and for the 3rd Quarter ended 30 September 2024 includes the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprises the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) together referred to as "the Companies".

1.2 Nature of business/principal activities of the Bank

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), Agent Banking Services, Mobile Financial Services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provide services to its clients through currently 3 (three) offshore-banking units (OBUs) located at Head Office Complex Branch, Agrabad Branch and Uttara Branch.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. This condensed consolidated and separate interim financial report for the 3rd Quarter ended 30 September 2024 of the Bank has been prepared in accordance with "*IAS: 34 Interim Financial Reporting*" and as per Bangladesh Bank (BB) Department of Banking Inspection (DBI) Circular Letter No. 01 dated 24 February 2004, per Rule 13 of Securities & Exchange Rules 1987 and Financial Reporting Act 2015. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2023. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.2 Authorization of the financial statements for issue

The condensed consolidated and separate interim financial report were reviewed by the audit committee of the Board of the Bank in its 553rd meeting held on 29 October 2024 and was subsequently approved by the Board in its 345th meeting held on 30 October 2024.



2.3 Use of estimates and judgments

Preparing the interim financial report requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgements made by Management in applying the Companies'Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2023.

2.4 Reporting period

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover up to 3rd Quarter from 1 January 2024 to 30 September 2024.

2.5 Comparative information and rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

3.0 Significant accounting policies

Except as described below, the accounting policies applied by the Bank and its Subsidiaries in this condensed consolidated and separate interim financial report are the same as those applied by the Bank and its Subsidiaries in its consolidated and separate financial statements as at and for the year ended 31 December 2023.

3.1 Income tax expenses

Provision for taxation has been calculated as per Income Tax Act 2023 and *International Accounting Standard (IAS)-12 "Income Taxes"*.

4.0 Dividend payments

The honorable shareholders of the Bank approved 10% cash dividend for the year 2023 in the 41st Annual General Meeting (AGM) of the Bank held on 25th June 2024. The dividend was paid to shareholders during the year 2024.

5.0 Events after the reporting period

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.



	30.09.2024 Taka	31.12.2023 Taka	
6.0 Cash in hand			
Cash in hand (including foreign currency) (Note 6.1)	22,306,465,285	35,241,123,870	
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency) (Note 6.2)	6,509,463,050	82,663,599,136	
Total	28,815,928,335	117,904,723,005	
6.1 Cash in hand (including foreign currency)			
In local currency	22,104,662,202	35,168,504,840	
In foreign currency	201,803,083	72,619,030	
Total	22,306,465,285	35,241,123,870	
6.2 Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
(a) Balance with Bangladesh Bank			
In local currency	2,994,164,989	76,156,227,392	
In foreign currency	2,252,010,505	4,566,239,477	
Sub-total	5,246,175,494	80,722,466,869	
(b) Balance with Sonali Bank Ltd. (as agent of Bangladesh Bank)			
In local currency	1,263,287,555	1,941,132,267	
In foreign currency			
Sub-total	1,263,287,555	1,941,132,267	
Total (a+b)	6,509,463,050	82,663,599,136	
6(a) Consolidated cash in hand			
6(a)(i) Cash in hand (including foreign currency)			
Islami Bank Bangladesh PLC	22,306,465,285	35,241,123,870	
Islami Bank Securities Limited	450	-	
Islami Bank Capital Management Limited	23,755	42,295	
Sub total	22,306,489,490	35,241,166,165	
6(a)(ii) Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
Islami Bank Bangladesh PLC	6,509,463,050	82,663,599,136	
Islami Bank Securities Limited	-	-	
Islami Bank Capital Management Limited	-	-	
Sub total (ii)	6,509,463,050	82,663,599,136	
Total (i+ii)	28,815,952,540	117,904,765,300	
7.0 Balance with other banks & financial institutions			
i) In Bangladesh (in AWCA, MSA & MTDR Accounts)	85,429,301,957	84,526,717,667	
ii) Outside Bangladesh (In AWCA)	9,292,523,735	17,052,106,564	
Total (i+ii)	94,721,825,692	101,578,824,230	
7(a) Consolidated Balance with other banks & financial institutions			
Islami Bank Bangladesh PLC	94,721,825,692	84,526,717,667	
Islami Bank Securities Limited	6,223,900,465	5,472,358,915	
Islami Bank Capital Management Limited	567,729,700	451,817,805	
Inter-company balances	(1,002,359,740)	(1,214,628,911)	
Total	100,511,096,117	89,236,265,476	
8.0 Investments in shares & securities			
Particulars	Remarks	Book value as at 30.09.2024 (Taka)	Book value as at 31.12.2023 (Taka)
8.1 Government			
Bangladesh Shipping Corporation	Quoted	169,600,000	214,000,000
MPETROLEUM	Quoted	11,014,145	13,451,415
BSCCL	Quoted	105,751,087	110,080,536
TITASGAS	Quoted	4,350,232	4,350,232
Karmasangsthan Bank	Un-Quoted	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	Un-Quoted	6,277,770	6,277,770
Bangladesh Government Sukuk Bond (Islamic Bond)	Un-Quoted	33,205,950,000	31,793,450,000
Bangladesh Government Islamic Investment Bond (Islamic Bond)	Un-Quoted	50,000,000,000	37,000,000,000
BD Govt. Special Bond (BGSPB)-JBBL	Un-Quoted	74,721,799,000	-
Sub Total Government (8.1)		158,234,742,234	69,151,609,954
Government- Special Fund			
BSCCL	Quoted	4,345,295	4,345,295
MPETROLEUM	Quoted	3,019,588	3,019,588
Sub Total Government-Special Fund		7,364,884	7,364,883
Total Government (8.1)		158,242,107,118	69,158,974,837
8.2 Other than Government		17,317,466,104	18,879,398,584
Total (8.1+8.2)		175,559,573,222	88,031,008,538



	30.09.2024 Taka	31.12.2023 Taka
8(a) Consolidated investments in shares & securities		
8(a)(i) Government		
Islami Bank Bangladesh PLC	158,242,107,118	69,158,974,837
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company balances	-	-
Sub total (i)	158,242,107,118	69,158,974,837
8(a)(ii) Others		
Islami Bank Bangladesh PLC	17,317,466,104	18,879,398,584
Islami Bank Securities Limited	3,336,871,912	3,462,295,819
Islami Bank Capital Management Limited	421,778,055	383,001,298
Inter-company balances	(3,299,832,000)	(2,999,839,000)
Sub total (ii)	17,776,284,071	19,724,856,701
Total (i+ii)	176,018,391,189	88,883,831,538
9.0 Investments		
General investments etc. (Note-9.1)	1,514,230,965,563	1,415,352,159,015
Bills purchased & discounted (Note-9.2)	109,850,982,931	184,913,503,084
Total	1,624,081,948,494	1,600,265,662,100
9.1 General investments etc.		
i) In Bangladesh		
Bai - Murabaha	958,612,307,575	871,988,408,952
Bai - Muajjal	102,846,376,539	100,714,899,305
Hire Purchase under Shirkatul Melk	279,542,966,117	267,149,479,644
Hire Purchase under Shirkatul Melk (HPSM in FC-OBU)	4,035,871,031	11,176,968,635
Hire Purchase under Shirkatul Melk (HPSM in FC-GTF)	2,517,664,124	2,442,532,885
Bai-Murabaha Import Bills	30,278,546,603	34,704,626,165
Baim- FC Bills	18,973,166,533	18,293,060,542
Musharaka	269,623,472	269,017,859
Mudaraba	4,700,000,000	5,000,100,000
Bai - Salam	18,502,362,542	19,387,832,253
Murabaha Foreign Currency Investment	26,737,526,318	23,979,454,948
Quard	64,002,451,964	57,561,029,228
Khidmah (Credit) Card	3,212,102,745	2,684,748,601
Sub total (i)	1,514,230,965,563	1,415,352,159,015
ii) Out side Bangladesh		
Overseas Investment	-	-
Sub total (ii)	1,514,230,965,563	1,415,352,159,015
9.1(a) Consolidated general investments etc.		
Islami Bank Bangladesh PLC	1,514,230,965,563	1,415,352,159,015
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	(5,000,000,000)
Inter-company balances	(4,720,000,000)	1,410,352,159,015
Total	1,509,510,965,563	1,410,352,159,015
9.2 Bills purchased & discounted		
i) In Bangladesh		
Musharaka doc. Bill (MDB)	4,058,376,608	5,722,984,623
ii) Outside Bangladesh		
Mudaraba Doc Bill (UPAS)-OBU	102,914,561,111	175,762,865,663
Bai- As- Sarf (FDB)	1,331,443,482	1,327,316,769
MDB in FC	1,546,601,730	2,100,336,029
Sub-total (ii)	105,792,606,323	179,190,518,461
Total (i+ii)	109,850,982,931	184,913,503,084



9.2(a) Consolidated bills purchased & discounted

Islami Bank Bangladesh PLC
Islami Bank Securities Limited
Islami Bank Capital Management Limited
Total

30.09.2024	31.12.2023
Taka	Taka
109,850,982,931	184,913,503,084
109,850,982,931	184,913,503,084

10.0 Other assets

Stock of stationery in hand
Stamps in hand
Advance rent paid
Security deposits account
Suspense
Advance against expenses
Pre paid expense
Accrued income
IB General account
mCash adjustment
Dividend Income Receivable
Master Card Receivable
ATM receivable/UPI Receivable
Agent RDS Receivable
POS Receivable
Advance against capital expenditure
Foreign remittance incentive receivable
NPS Receivable
Placement to AD for MDB in FC (Local)
Binimoy Receivable
BEFTN adjustment
Others
Total

211,850,570	297,236,996
39,664,909	38,403,245
930,407,523	594,521,302
27,487,990	27,414,226
673,144,696	1,161,760,808
13,950,931	80,659,116
16,605,863	43,646,318
5,356,223,391	6,694,108,337
151,483,266,893	94,032,094,052
2,270,113,502	1,814,555,903
-	32,431,531
273,165,444	184,945,505
101,526,607	43,634,396
9,011,363	8,667,116
507,159,941	9,821,759
125,778,667	183,500,000
604,597,308	1,176,987,901
8,143,140,090	1,234,063,884
-	45,242,340
224,632,563	-
1,323,583,223	-
2,936,204,690	605,842,021
175,271,516,164	108,309,536,758

10(a) Consolidated other assets

Islami Bank Bangladesh PLC
Islami Bank Securities Limited
Islami Bank Capital Management Limited
Inter-company balances
Total

175,271,516,164	108,309,536,758
207,538,367	216,249,113
25,320,439	22,026,593
(10,031,368)	(9,820,699)
175,494,343,602	108,537,991,765

11.0 Other liabilities

Provision for classified & unclassified investments and off- balance sheet items (Note-11.1)
Provision for diminution in value of investments in shares
Other provisions
Compensation account
Profit/ rent /compensation suspense
Current tax (Note-11.2)
Zakat payable
Foreign correspondents charges
Incentive bonus payable
Payable against expenditure
Clearing/BEFTN/RTGS adjustment
Substitute cash assistance
Payable to PF, BF, SAF & GF
Deferred/Unearned Airtime Commission
F.C. Payable for Islami Bank Cards
Unclaimed dividend
Stimulus & BB Cover fund against QSF
Agri. Refinance COVID-19
Cover Fund HPSM FC-GTF
Automated Challan System
Lease obligation on ROU assets
Start-Up Fund for investment
eWallet Payable
Others
Total

73,077,641,172	66,672,286,784
1,014,209,679	440,744,487
1,591,410,849	381,102,022
8,024,439,421	8,981,902,004
69,982,703,967	54,913,275,546
21,412,168,756	20,518,687,937
930,337,342	658,715,210
57,203,883	46,687,149
241,845,987	1,713,381,630
417,482,502	295,109,674
280,947,701	12,122,826
2,324,000	-
64,467,455	-
170,000	-
154,256,255	12,860,042
24,534,732	11,384,044
1,430,250	1,430,247
5,498,267,745	4,515,807,315
5,607,107,037	1,881,418,596
406,033	421,522
918,346,332	918,346,332
236,400,607	211,978,089
148,619,923	42,351,942
13,977,869,300	19,761,514,957
203,664,590,927	181,991,528,355



11.1 Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBU)

a. Opening balance

General Provision for Unclassified Investment including OBU
Provision for Classified Investment
Provision for Off-Balance Sheet items

	30 September 2024	31 December 2023
	Taka	Taka
66,672,286,784	59,880,560,000	
16,942,458,293	15,670,551,509	
48,662,858,491	42,073,978,491	
1,066,970,000	2,136,030,000	
	6,639,356	
66,672,286,784	59,873,920,644	
6,405,800,000	6,798,366,140	
(2,649,690,000)	1,271,906,784	
9,013,070,000	6,595,519,356	
42,420,000	(1,069,060,000)	
73,078,086,784	66,672,286,784	
14,292,768,293	16,942,458,293	
57,675,928,491	48,662,858,491	
1,109,390,000	1,066,970,000	

b. Total deduction/adjustment from classified investment for the period

c. Available balance of provision (a-b)

d. Provision made during the period

General Provision for Unclassified Investment including OBU
Provision for Classified Investment
Provision for Off-Balance Sheet items

e. Closing balance (c+d)

General Provision for Unclassified Investment including OBU
Provision for Classified Investment
Provision for Off-Balance Sheet items

11.2 Current tax liability

Opening balance of provision

Add: Provision made during the period/year (Note 11.3)

Add: Other provision made during the period/year

Less: Settlement for previous period/year

Total (a)

29,283,955,182	25,282,005,019
6,958,512,680	10,571,206,273
(857,007)	1,760,318,331
-	8,329,574,441
36,241,610,855	29,283,955,182

Advance income tax paid

Opening balance of advance tax

Add: Payment made during the period/year

Less: Settlement for previous period/year

Total (b)

Net balance as at end of period/year (a-b)

8,765,267,245	8,610,239,147
6,064,174,854	8,484,602,539
-	8,329,574,441
14,829,442,099	8,765,267,245
21,412,168,756	20,518,687,937

11.3 Provision for current tax made during the period/year

Income tax @ 37.5% on taxable profit

Add: Income tax @ 20% on dividend income

Capital Gain @ 15%

Estimated provision required for the period/year

6,923,056,037	10,547,187,330
33,086,413	22,580,786
2,370,230	1,438,157
6,958,512,680	10,571,206,273

Computation of taxable profit

Profit before tax

Less: Dividend income

Less: Capital Gain

Profit before tax (excluding dividend income and capital gain)

Add: Inadmissible expenditure

Less: Further allowable expenditure

Estimated taxable profit for the period/year

9,277,662,028	16,501,660,106
165,432,067	112,903,928
15,801,534	14,381,573
9,096,428,427	16,374,374,605
9,708,046,113	12,970,691,407
519,726,764	1,219,233,132
18,284,747,776	28,125,832,881

11.4 Reconciliation of effective tax rate

Profit before income tax as per profit/loss account

Income Tax using the domestic corporate tax rate

Factors affecting the tax charge for current year:

Non deductible expenses

Tax exempt income

Tax savings from reduced tax rates

Total income tax expenses

	30.09.2024	31.12.2023
	%	Taka
	9,277,662,028	16,501,660,106
37.50%	3,479,123,261	6,188,122,540
	37.50%	64.06%
		10,571,206,273

11(a) Consolidated other liabilities

Islami Bank Bangladesh PLC

Islami Bank Securities Limited

Islami Bank Capital Management Limited

Inter-company balances

Total

203,664,590,927	181,991,528,355
5,470,794,411	4,943,903,541
277,390,164	431,691,588
(4,720,000,000)	(5,010,332,431)
204,692,775,502	182,356,791,053



12 Share capital

12.1 Authorized capital

The authorized capital of the Bank is Tk. 20,000,000,000 divided into 2,000,000,000 ordinary shares of Tk. 10 each.

12.2 Brief history of raising of Paid up capital

Paid-up Capital of the Bank at the end of 3rd quarter ended 30 September 2024 is Tk. 16,099,906,680 divided into 1,609,990,668 ordinary shares of Tk. 10 each.

No. of shares allotted	Date of issue	Face Value	Total allotted Shares (Cumulative Figure)	Total Paid-up Capital (Cumulative Figure)	Particulars
500	13.03.1983	1,000	500	500,000	Initial Capital
9,000	23.03.1983	1,000	9,500	9,500,000	Sponsors subscription
2,500	23.03.1983	1,000	12,000	12,000,000	Local Placement Holders subscription
56,000	23.03.1983	1,000	68,000	68,000,000	Foreign Placement Holders subscription
4,000	10.04.1984	1,000	72,000	72,000,000	Subscribed Bangladesh Bank on behalf of the Government of the Peoples Republic of Bangladesh 10.04.1984 as per approval of the Controller of Capital Issues dated 14.03.1983
8,000	22.08.1985	1,000	80,000	80,000,000	IPO subscription on 22.08.1985
80,000	12.03.1990	1,000	160,000	160,000,000	1 st Rights -1989 (1R:1)
160,000	06.10.1996	1,000	320,000	320,000,000	2 nd Rights -1996 (1R:1)
320,000	01.03.2001	1,000	640,000	640,000,000	3 rd Rights 2000 (1R:1)
1,280,000	08.11.2003	1,000	1,920,000	1,920,000,000	4 th Rights 2003 (2R:1)
384,000	27.10.2004	1,000	2,304,000	2,304,000,000	Bonus - 2003 (1B:5) - Stock Dividend @20%
460,800	17.11.2005	1,000	2,764,800	2,764,800,000	Bonus - 2004 (1B:5) - Stock Dividend @20%
691,200	17.10.2006	1,000	3,456,000	3,456,000,000	Bonus - 2005 (1B:4) - Stock Dividend @25%
345,600	30.10.2007	1,000	3,801,600	3,801,600,000	Bonus - 2006 (1B:10) - Stock Dividend @10%
950,400	30.09.2008	1,000	4,752,000	4,752,000,000	Bonus - 2007 (1B:4) - Stock Dividend @25%
	30.11.2008	100	47,520,000	4,752,000,000	Bank Shares have been changed from Tk.1,000/- to Tk.100/- with a market lot of 10 shares with effect from 30.11.2008
14,256,000	15.09.2009	100	61,776,000	6,177,600,000	Bonus - 2008 (3B:10) - Stock Dividend @30%
12,355,200	02.06.2010	100	74,131,200	7,413,120,000	Bonus - 2009 (1B:5) - Stock Dividend @20%
25,945,920	25.05.2011	100	100,077,120	10,007,712,000	Bonus - 2010 (35B:100) - Stock Dividend @35%
	04.12.2011	10	1,000,771,200	10,007,712,000	Bank Shares have been changed from Tk.100/- to Tk.10/- with a market lot of 100 shares with effect from 04.12.2011
250,192,800	27.05.2012	10	1,250,964,000	12,509,640,000	Bonus - 2011 (1B:4) - Stock Dividend @25%
212,663,880	30.05.2013	10	1,463,627,880	14,636,278,800	Bonus - 2012 (17B:100) - Stock Dividend @17%
146,362,788	05.06.2014	10	1,609,990,668	16,099,906,680	Bonus - 2013 (10B:100) - Stock Dividend @10%
Total			1,609,990,668	16,099,906,680	

13.0 Capital adequacy as per Basel - III

The Calculation of Capital to Risk-weighted Asset Ratio (CRAR) of the Bank has been done as per the revised Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III) issued by Bangladesh Bank vide BRPD Circular No. 18 dated 21.12.2014.

14.0 Statutory reserve

Opening balance

Add: Addition made this period/year

Closing balance

30 September 2024	31 December 2023
Taka	Taka
22,735,466,258	21,735,466,258
1,000,000,000	
22,735,466,258	22,735,466,258

15.0 Other reserves

General reserve

Assets revaluation reserve

Revaluation reserve of securities

Translation reserve

Share premium

Dividend equalization account

Total

23,609,337,477	23,609,337,478
6,860,374,244	6,903,383,328
138,580,000	174,600,000
74,554,665	26,112,120
1,989,633	1,989,633
32,000,000	32,000,000
30,716,836,019	30,747,422,558



16.0 Investment income	Jan-Sep, 2024	Jan-Sep, 2023
Income from general investment	88,615,908,987	70,436,410,715
Profit on deposits with other banks & financial institutions	5,844,051,749	4,937,638,989
Total	94,459,960,736	75,374,049,704
16(a) Consolidated investment income		
Islami Bank Bangladesh PLC	94,459,960,736	75,374,049,704
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company transactions	(77,115,894)	(84,167,563)
Total	94,382,844,842	75,289,882,141
17.0 Commission, exchange & brokerage income		
Commission income	3,866,879,662	2,861,937,378
Exchange income	5,466,744,402	3,660,880,549
Total	9,333,624,064	6,522,817,927
17(a) Consolidated commission, exchange & brokerage income		
Islami Bank Bangladesh PLC	9,333,624,064	6,522,817,927
Islami Bank Securities Limited	23,512,279	31,361,328
Islami Bank Capital Management Limited	-	-
Total	9,357,136,343	6,554,179,255
18.0 Rent, taxes, insurances, electricity etc.		
Rent, rates and taxes	809,501,847	785,480,062
Insurance	764,892,200	733,579,366
Electricity and lighting	381,972,328	358,974,809
Total	1,956,366,374	1,878,034,237
18(a) Consolidated rent, taxes, insurances, electricity etc.		
Islami Bank Bangladesh PLC	1,956,366,374	1,878,034,237
Islami Bank Securities Limited	5,466,096	5,691,681
Islami Bank Capital Management Limited	-	-
Total	1,961,832,470	1,883,725,918
19.0 Postage, stamps, telecommunications etc.		
Telephone	118,878,931	91,313,825
Postage & stamps	81,283,143	67,642,742
Fax & internet	1,529,504	2,067,251
Total	201,691,579	161,023,818
19(a) Consolidated postage, stamps and telecommunication etc.		
Islami Bank Bangladesh PLC	201,691,579	161,023,818
Islami Bank Securities Limited	148,009	228,363
Islami Bank Capital Management Limited	193,410	171,554
Total	202,032,998	161,423,735
20.0 Stationery, printing and advertisement etc.		
Paper & table stationery	44,321,451	40,901,384
Printing and stationery (registers and forms)	13,624,088	15,213,857
Advertisement & publicity	107,771,613	131,211,417
Total	165,717,152	187,326,658
20(a) Consolidated stationery, printing and advertisement etc.		
Islami Bank Bangladesh PLC	165,717,152	187,326,658
Islami Bank Securities Limited	288,102	168,700
Islami Bank Capital Management Limited	96,330	43,184
Total	166,101,584	187,538,542
21.0 Depreciation/amortization and repair to bank's assets		
Depreciation/amortization	916,814,543	933,351,143
Repair of bank's properties/assets	218,562,379	217,321,135
Total	1,135,376,922	1,150,672,278
21(a) Consolidated depreciation/amortization and repair to bank's assets		
Islami Bank Bangladesh PLC	1,135,376,922	1,150,672,278
Islami Bank Securities Limited	3,114,566	4,148,584
Islami Bank Capital Management Limited	1,751,087	1,864,747
Total	1,140,242,575	1,156,685,609



22.0 Net Assets Value (NAV)

a) Net Assets of the Bank
 Weighted average number of ordinary share during the period
Net Assets Value (NAV) per share of the Bank

b) Consolidated Net Assets
 Weighted average number of ordinary share during the period
Consolidated Net Assets Value (NAV) per share

30 September 2024 Taka	31 December 2023 Taka
71,300,147,034	71,192,786,164
1,609,990,668	1,609,990,668
44.29	44.22
73,048,233,073	72,840,924,514
1,609,990,668	1,609,990,668
45.37	45.24

23.0 Earnings Per Share (EPS)

a) **Earnings per share of the Bank**
 Attributable profit for the period
 Weighted average number of ordinary share during the period
Basic earnings per share (EPS) of the Bank

01 January to 30 September 2024 Taka	01 January to 30 September 2023 Taka
2,442,251,815	4,155,384,663
1,609,990,668	1,609,990,668
1.52	2.58

EPS on Solo basis for the period from January to September 2024 has been decreased due to increase of total provision against investments compared to previous period.

Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the year/period.

b) **Consolidated earnings per share**

Attributable profit for distribution to shareholders of IBBPLC for the period
 Weighted average number of ordinary share during the period
Consolidated basic earnings per share (EPS)

2,677,192,144	4,378,126,370
1,609,990,668	1,609,990,668
1.66	2.72

24.0 Net Operating Cash Flow Per Share (NOCFPS)

a) **Net Operating Cash Flow Per Share (NOCFPS) of the Bank**

Net cash flows from operating activities
 Weighted average number of ordinary share during the period
Net Operating Cash Flow Per Share (NOCFPS) of the Bank

(5,601,155,935)	(78,096,995,366)
1,609,990,668	1,609,990,668
(3.48)	(48.51)

b) **Consolidated-Net Operating Cash Flow Per Share (NOCFPS)**

Consolidated -Net cash flows from operating activities
 Weighted average number of ordinary share during the period
Consolidated-Net Operating Cash Flow Per Share (NOCFPS)

(4,869,414,100)	(77,421,237,147)
1,609,990,668	1,609,990,668
(3.02)	(48.09)

The Net Operating Cash Flow Per Share (NOCFPS) on solo basis has increased by Tk. 45.03 (-3.48 to -48.51) than that of previous corresponding period mainly due to increase in placement from other banks Tk. 73,744.09 million during the period i.e. 01 January 2024 to 30 September 2024. However, the Cash & Cash equivalents balance of the Bank is Tk. 123,537.75 million as on 30.06.2024.

Note: The reconciliation of net profit with cash flows from operating activities has been presented at Annexure- A.

25.0 Consolidated Segment Reporting

The consolidated segment reporting has been shown in Annexure-B.



Islami Bank Bangladesh PLC.
Reconciliation of Net Profit with Cash Flows from Operating Activities
For the 3rd Quarter ended 30 September 2024

Particulars	Amount in Taka	
	01 January to 30 September 2024	01 January to 30 September 2023
Profit before tax as per profit and loss accounts	9,277,662,028	10,335,258,067
Adjustment for non cash items		
Provision for investments & off- balance sheet exposures	5,455,800,000	4,299,740,000
Provision for diminution in value of investments in shares	573,465,192	141,367,790
Other provisions	1,314,556,517	170,097,329
Depreciation of property plant & equipment	916,814,543	933,351,143
Foreign exchange gain/(Loss)	48,442,545	(41,463,302)
Profit on sale of the fixed assets	18,834,537	(3,858,528)
	8,327,913,333	5,499,234,433
Increase/decrease in operating assets & liabilities		
Investments to customers	(23,816,286,394)	(120,467,858,953)
Other assets	(66,961,979,406)	(27,860,641,732)
Placement from other banks	43,317,168,144	(30,426,927,583)
Deposits from other banks	3,207,582,212	11,108,647,186
Deposits received from customers	14,586,853,614	69,743,004,046
Other liabilities	12,524,105,387	10,023,090,612
Income tax paid	(6,064,174,854)	(6,050,801,441)
	(23,206,731,296)	(93,931,487,865)
Cash flows from operating activities as per cash flow statement	(5,601,155,935)	(78,096,995,366)



Islami Bank Bangladesh PLC.
Consolidated segment reporting
For the 3rd Quarter ended 30 September 2024

A. Segmental operating profit and loss

Annexure - B

Particulars	(Amount in Taka)										
	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittagong South Zone	Noakhali Zone	Common	Consolidated
Investment Income including Shares & Securities	30,749,750,000	10,419,200,000	1,284,710,000	2,380,280,000	2,860,850,000	1,123,500,000	6,159,230,000	4,419,450,000	1,176,780,000	37,614,098,724	98,167,858,724
Profit paid on mudaraba deposits	(5,385,990,000)	(4,397,780,000)	(2,240,260,000)	(3,966,340,000)	(2,213,300,000)	(3,939,610,000)	(2,377,480,000)	(3,335,450,000)	(3,757,630,000)	(31,393,827,379)	(63,497,867,379)
Profit received/(paid) on IB General Account	(20,392,080,000)	(3,005,800,000)	2,845,010,000	4,251,380,000	1,440,930,000	6,321,080,000	(4,666,100,000)	2,011,780,000	5,474,140,000	6,219,680,000	-
Net Investment Income	3,771,680,000	3,015,620,000	1,983,460,000	2,645,320,000	2,088,480,000	3,504,970,000	(884,350,000)	3,115,760,000	2,893,300,000	12,579,851,345	34,670,191,345
Commission, exchange & other income	1,928,790,000	1,985,510,000	325,640,000	583,260,000	312,730,000	287,180,000	423,550,000	299,960,000	272,010,000	9,383,684,576	15,814,354,575
Total operating income	5,701,470,000	5,002,130,000	2,315,00,000	3,228,580,000	2,401,210,000	3,802,150,000	(480,760,000)	3,415,720,000	3,165,310,000	21,913,635,320	50,484,545,920
Total operating expenses	(950,370,000)	(1,254,720,000)	(875,740,000)	(1,176,910,000)	(1,016,840,000)	(925,790,000)	(1,011,840,000)	(1,003,020,000)	(932,540,000)	(25,271,430,788)	(33,485,630,788)
Operating Profit for the 3rd Quarter ended 30 September 2024	4,751,100,000	3,747,410,000	1,433,360,000	2,051,670,000	1,384,370,000	2,876,360,000	(1,472,400,000)	2,412,700,000	2,232,770,000	(3,357,784,868)	17,015,915,132
Operating Profit for the 3rd Quarter ended 30 September 2023	7,126,920,000	3,380,800,000	990,230,000	1,543,170,000	1,149,500,000	2,103,600,000	1,271,930,000	1,536,290,000	1,639,720,000	4,375,876,464	15,243,126,464

There are 18 operating segments including subsidiaries for the period ended 30 September 2024. Out of which only 9 are reportable as per IFRS-8 "Operating segments". Hence other non-reportable segments have been shown as under 'Common'.

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.

